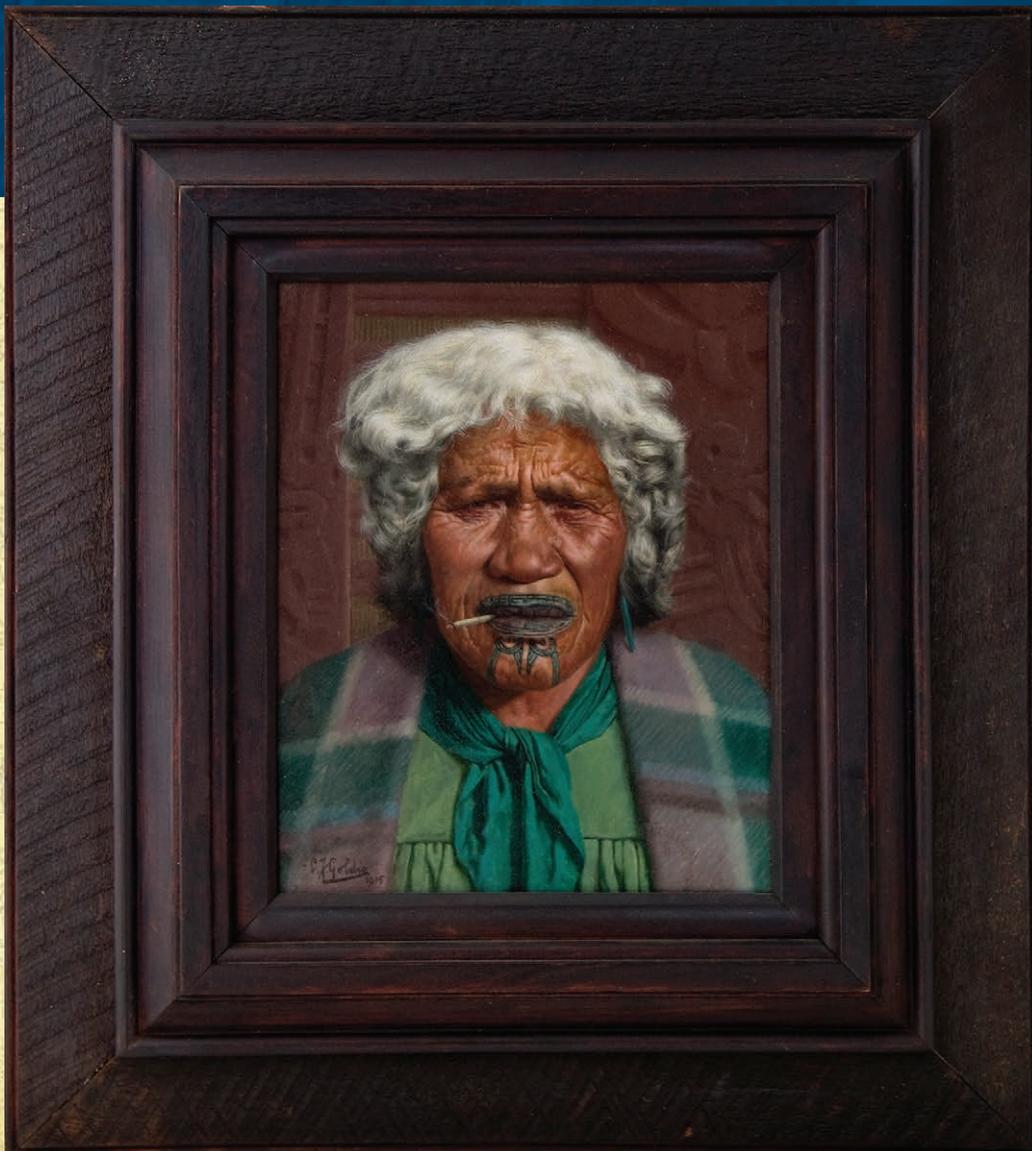




MOWBRAY COLLECTABLES GROUP INTERIM REPORT

2012



**SOLD BY PETER WEBB GALLERIES, JULY 2012.
SALE PRICE \$337,406.25 INCL BP**

CHARLES FREDERICK GOLDIE

**NO KOORA TE CIGARETTI, A PORTRAIT OF MIHIPEKA WAIRAMA,
TUHOURANGI**

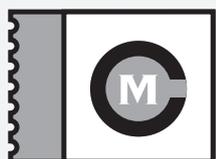
**OIL ON CANVAS SIGNED C. F. GOLDIE AND DATED 1915 IN BRUSHPOINT LOWER
LEFT; SIGNED C. F. GOLDIE AND INSCRIBED NO KOORA TE CIGARETTI, NO. 1,
SALE PRICE £13.13.0 IN INK ON ORIGINAL ARTIST'S LABEL AFFIXED VERSO
240MM X 190MM**

Mihipeka Wairama was a favourite model for Goldie between 1912 and 1915 when he was at the peak of his powers as a portraitist of old-time Maori. Her striking facial features, heavily lined but still handsome, her wonderful chin moko and her splendid head of hair made her an irresistible subject for him. Her colourful history as a survivor of the Tarawera eruption linked her to the Buried Village of Te Wairoa and the tragic events there in 1886 when the Pink and White Terraces were destroyed. When he met her in 1908 at Whakarewarewa, she was living with other Tuhourangi people near Rotorua, displaced from her ancestral home and dependent for a living on the tourist trade. Now a mature woman, a kuia, with stories to tell of her early life and its tragic beginnings, she was willing to sit for Goldie no doubt for a small fee. He painted two versions of No Koora Te Cigarette, the earlier dated 1912 and now in Adelaide, and the present example dated 1915. Their compositions are almost the same but the Adelaide version is unfinished in the corners of the canvas and may have been intended to be presented in an oval frame. He also painted another fine portrait of her in near profile, dated 1912 (private collection) without the cigarette. All three paintings show her in head-and-shoulders format set close to the picture frame and dressed in a woven blanket draped over a blouse with a scarf around her neck.

The present work shows her facial features full frontal in sharp, meticulous detail. Her ear pendant of greenstone is painted with great care to bring out its hard, shiny surface and contrast it with her softer, textured skin. Conveying the tactile qualities of the subject matter and the contrasts between skin, hair, blanket and moko are critical to Goldie's mission as a painter. In accordance with his French academic training, he wants to make her appear real and for the work to be a fully finished study, accurate in every detail. Everything is resolved, nothing left to chance. There is also careful attention to lighting and modelling of the features. He uses a pronounced chiaroscuro that casts her right cheek and shoulder into shadow where detail is reduced, but where, too, the white of the cigarette stands out against the shadowy skin behind it. Each touch of paint is placed carefully with the virtuosity of a master in command of his craft.

The title No Koora Te Cigarette draws attention to her smoking and introduces an element of controversy. Loosely translated, it means 'cigarettes are no good' in the sense that she would prefer something stronger, namely tobacco in a pipe. The habit of smoking like that of drinking alcohol was introduced to Maori by the European settlers much to their disadvantage when they became addicted. Both men and women indulged at a time when it was rare for middle-class European women to smoke or drink heavily. Goldie seems to see some humour in her addiction though the portrait is sympathetic rather than judgmental and her dignity is preserved. She is shown at a time of change when traditional Maori life and customs were threatened by European values and adjustments had to be made. Goldie was well aware that he was recording a vanishing way of life and tended to dwell on the nostalgic aspects of his subjects. This explains the reflective nature of Mihipeka's expression with eyes half closed as if thinking about times past rather than about the present.

MICHAEL DUNN



MOWBRAY
COLLECTABLES

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MOWBRAY COLLECTABLES GROUP INTERIM RESULT

The directors of Mowbray Collectables Limited are pleased to announce an unaudited net profit after tax of \$69,331 for the six months ended 30 September 2012.

This result is not strictly comparable with the profit of \$102,697 for the same period last year. The 2011 interim result included the contribution from the major 2011 international stamp and coin auctions, brought forward last year to avoid clashing with the Rugby World Cup. This year the auctions were held in November as usual. As previously announced, both 2012 auctions met budget expectations and the results will be included in the full year announcement.

Mowbray's core business of monthly stamp auctions traded well with sales up 8.33% on the 2011 half year despite the local and global economic environment. Export sales were up 6.5% even in the face of the continuing high New Zealand dollar, and our expectations are for this trend to continue

The recently established coin division performed well during the period under review and established a presence in this growing sector.

The World Wildlife program throughout Australasia is still affected by the impact of the domestic economies and currency movements, but continues to hold market share.

Despite a slow NZ economy, Peter Webb Galleries (49% owned) continued to record very good

results from their art, jewellery, Pacifica and wine auctions. Given the economic environment, record prices for artists are still being achieved which indicates that art is recognised as a sound investment in uncertain times. During the period, Peter Webb Galleries established a presence in both Wellington and Christchurch.

Sotheby's Australia (25% owned) traded ahead of budget and continues to establish a strong reputation in a challenging market. This shareholding is classified as an investment and the results are not included in the accounts.

The investment in First East Auction Holdings in Sydney is in the final stage of wind-up, which we expect to be concluded before the end of the financial year. There will be no further write-downs in this investment, and there is the possibility of a small recovery of previously written off capital.

The directors recently conducted a strategic review and have closely examined all aspects of the business particularly the performance of our investments and succession planning. This review is ongoing with action plans being progressed.

Providing current trends are maintained the directors expect to be in a position to announce a full year result significantly improved on the previous comparable period.

Murray Radford
CHAIRMAN

Ian Halsted
DIRECTOR

John Mowbray
MANAGING DIRECTOR

David Heather
FINANCE DIRECTOR

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MOWBRAY COLLECTABLES LIMITED**Consolidated Statement of Comprehensive Income**
for the period ended 30 September 2012

	Notes	Six Months Ended 30-Sep 2012 (Unaudited) \$	Six Months Ended 30-Sep 2011 (Unaudited) \$	Year Ended 31-Mar 2012 (Audited) \$
Operating revenue	2	1,246,155	1,588,227	2,770,167
Changes in inventory		16,746	89,103	37,761
Purchases		(356,301)	(502,296)	(812,029)
Employee benefits and expense		(407,986)	(372,229)	(789,737)
Office consumables		(87,105)	(105,596)	(155,297)
Promotional expenses		(32,322)	(63,362)	(109,748)
Other expenses	3	(421,959)	(508,384)	(910,285)
Surplus/(Deficit) before interest, taxation, depreciation, amortisation, discontinued operations and share of associates		(42,772)	125,463	30,832
Depreciation		(5,047)	(4,751)	(11,494)
Amortisation		(161)	(311)	(620)
Surplus/(Deficit) before interest, discontinued operations, share of associates and taxation		(47,980)	120,401	18,718
Interest income	2	28,556	12,490	43,812
Interest expense		(33,094)	(37,617)	(70,658)
Surplus/(Deficit) before discontinued operations, share of associates and taxation		(52,518)	95,274	(8,128)
Adjustment on derecognition of associates		-	-	-
Impairment expense		-	-	(300,000)
Share of associates' comprehensive income	4	93,550	43,695	142,444
Surplus/(Deficit) before taxation		41,032	138,969	(165,684)
Taxation (expense)/benefit		47,893	(23,920)	27,749
Surplus/(Deficit) from continuing operations		88,925	115,049	(137,935)
Deficit from discontinued operations	5	(19,594)	(12,352)	(46,038)
Surplus/(Deficit) for the year		69,331	102,697	(183,973)
Other comprehensive income				
Movement in foreign currency translation reserve		(17,953)	8,884	1,083
Share of associates other comprehensive income		-	-	-
Total comprehensive income		51,378	111,581	(182,890)
Earnings per share - continuing operations				
Basic earnings/(loss) per share (cents)		0.80	0.90	(1.24)

The Statement of Accounting Policies and the Notes to the Financial Statements form an integral part of these Financial Statements.

MOWBRAY COLLECTABLES LIMITED**Consolidated Interim Statement of Changes in Equity**
for the period ended 30 September 2012

Notes	Share Capital \$	Foreign Currency Translation Reserve \$	Retained Earnings \$	Total Equity \$
Balance at 1 April 2011	5,852,809	21,424	(1,904,592)	3,969,641
Comprehensive income				
Net surplus/(deficit) after taxation	-	-	102,697	102,697
Other comprehensive income				
Movement in foreign currency translation reserve	-	8,884	-	8,884
Share of associates other comprehensive income	-	-	-	-
Total comprehensive income	-	8,884	102,697	111,581
Transactions with owners				
Dividend Paid	-	-	(115,152)	(115,152)
Total transactions with owners	-	-	(115,152)	(115,152)
Balance at 30 September 2011	5,852,809	30,308	(1,917,047)	3,966,070
Comprehensive income				
Net (deficit) after taxation	-	-	(286,670)	(286,670)
Other comprehensive income				
Movement in foreign currency translation reserve	-	(7,801)	-	(7,801)
Share of associates other comprehensive income	-	-	-	-
Total comprehensive income	-	(7,801)	(286,670)	(294,471)
Transactions with owners				
Dividend Paid	-	-	3,597	3,597
Total transactions with owners	-	-	3,597	3,597
Balance at 31 March 2012	5,852,809	22,507	(2,200,120)	3,675,196
Comprehensive income				
Net surplus/(deficit) after taxation	-	-	69,331	69,331
Other comprehensive income				
Movement in foreign currency translation reserve	-	(17,953)	-	(17,953)
Share of associates other comprehensive income	-	-	-	-
Total comprehensive income	-	(17,953)	69,331	51,378
Transactions with owners				
Dividend Paid	-	-	-	-
Total transactions with owners	-	-	-	-
Balance at 30 September 2012	5,852,809	4,554	(2,130,789)	3,726,574

The Statement of Accounting Policies and the Notes to the Financial Statements form an integral part of these Financial Statements.

MOWBRAY COLLECTABLES LIMITED**Consolidated Interim Balance Sheet**
for the period ended 30 September 2012

	Notes	Six Months Ended 30-Sep 2012 (Unaudited) \$	Six Months Ended 30-Sep 2011 (Unaudited) \$	Year Ended 31-Mar 2012 (Audited) \$
EQUITY				
Share capital	7	5,852,809	5,852,809	5,852,809
Accumulated (deficit)		(2,130,789)	(1,917,048)	(2,200,120)
Foreign currency translation reserve		4,554	30,309	22,507
Total Equity		3,726,574	3,966,070	3,675,196
Represented by:				
CURRENT ASSETS				
Receivables & prepayments		130,691	545,405	86,044
Inventory		1,712,129	1,692,679	1,667,887
Total Current Assets		1,842,820	2,238,084	1,753,931
CURRENT LIABILITIES				
Cash & cash equivalents		163,249	(336,934)	43,152
Trade creditors		439,529	1,171,182	326,574
Other payables & accruals		244,203	344,030	341,964
Taxation payable		(5,485)	28,165	(9,688)
Current portion of loan		150,545	81,487	246,202
Total Current Liabilities		992,041	1,287,930	948,204
WORKING CAPITAL		850,779	950,154	805,727
NON-CURRENT ASSETS				
Deferred tax		280,840	248,617	246,264
Property plant & equipment		43,304	44,685	48,393
Intangible assets		512	982	673
Goodwill		696,472	696,472	696,472
Investment		545,769	1,060,953	596,968
Investment in associates	4	1,384,828	1,352,311	1,420,135
Related party receivables		78,252	80,619	78,252
Other receivables		24,362	-	19,333
Total Non-Current Assets		3,054,339	3,484,639	3,106,490
NON-CURRENT LIABILITIES				
Non-current portion of loan		178,544	468,723	237,021
Total Non-Current Liabilities		178,544	468,723	237,021
NET ASSETS		3,726,574	3,966,070	3,675,196

The Statement of Accounting Policies and the Notes to the Financial Statements form an integral part of these Financial Statements.

MOWBRAY COLLECTABLES LIMITED**Cash Flow Statement**

for the period ended 30 September 2012

	Notes	Six Months Ended 30-Sep 2012 (Unaudited) \$	Six Months Ended 30-Sep 2011 (Unaudited) \$	Year Ended 31-Mar 2012 (Audited) \$
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash was provided from (applied to)				
Receipts from customers		1,157,744	928,528	2,673,498
Interest received		28,556	880	43,812
Other revenue		37,813	93,417	77,877
Payments to suppliers		(878,163)	(186,374)	(2,051,712)
Payments to employees		(396,285)	-	(775,879)
Interest paid		(33,094)	(37,616)	(70,658)
Taxation paid		(8,977)	(22,171)	(54,759)
Net cash flow from operating activities	6	(92,406)	776,664	(157,821)
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash was provided from (applied to)				
Purchase of property, plant and equipment		-	2,012	(12,536)
Dividends received from associate		128,856	-	61,850
Sale of investments		-	-	-
Repayment of investment in FEAHL		-	-	363,113
Funding of other investments		(2,776)	-	-
Purchase of investments		-	(208,340)	-
Net cash flows from investing activities		126,080	(206,328)	412,427
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash was provided from (applied to)				
Dividend (paid)		-	(115,152)	(111,555)
Loans received/(repaid)		(154,134)	(79,814)	(146,801)
Net cash flow from financing activities		(154,134)	(194,966)	(258,356)
Net increase/(decrease) in cash held		(120,460)	375,370	(3,750)
Cashflows from discontinued activities		570	(7,210)	(8,278)
Cash & cash equivalents at beginning of year		(43,152)	(32,406)	(32,406)
Effect of exchange rate change on cash & cash equivalents		(207)	1,180	1,282
Cash & cash equivalents at end of year		(163,249)	336,934	(43,152)
Comprising:				
Cash at bank - New Zealand		(181,080)	316,413	(68,146)
Cash at bank - Australia		17,831	20,521	24,994
		(163,249)	336,934	(43,152)

The Statement of Accounting Policies and the Notes to the Financial Statements form an integral part of these Financial Statements.

MOWBRAY COLLECTABLES LIMITED**Notes to the Financial Statements**

for the period ended 30 September 2012

1. Summary of significant accounting policies

This general purpose financial report for the interim half year reporting period ended 30 September 2012 has been prepared in accordance with Accounting Standard NZ IAS 34 Interim Financial Reporting.

The interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly this report is to be read in conjunction with the annual report for the year ended 31 March 2012.

The accounting policies and methods of computation adopted are consistent with those of the previous financial year and corresponding interim reporting period.

	Six Months Ended 30-Sep 2012 (Unaudited) \$	Six Months Ended 30-Sep 2011 (Unaudited) \$	Year Ended 31-Mar 2012 (Audited) \$
2. Total Revenue			
Turnover	1,205,427	1,205,258	2,388,889
Auction commission	2,915	289,552.00	303,401.00
Management fees from subsidiaries	18,669	57,603	31,560
Dividend received	-	-	-
Sundry revenue	19,144	35,814	46,317
Operating revenue	1,246,155	1,588,227	2,770,167
Interest income	28,556	12,490	43,812
	1,274,711	1,600,717	2,813,979
3. Other Expenses			
Included in Other Expenses are the following expenses:			
Audit fees	22,000	37,318	70,318
Bad debts	907	4,010	5,560
Directors' fees	23,511	600	42,000
Legal fees	6,747	2,582	2,582
Operating lease rental expenses	70,233	68,005	136,927
Sundry	298,561	344,042	652,898
4. Investment in Associates			
Carrying amount at beginning of period	1,420,135	1,339,541	1,339,541
Advance made during the year	-	-	-
Share of net surplus/(deficit)	93,550	43,695	142,444
Dividend received	(128,857)	(30,925)	(61,850)
Carrying amount at end of year	1,384,829	1,352,311	1,420,135
Goodwill in the carrying amount of associates	894,227	894,227	894,227

The reporting date of Peter Webb Galleries Limited is 31 March, and the group's share of the results of operations for the year ended on that date has been included in the consolidated financial statements. Peter Webb Galleries Limited is incorporated in New Zealand.

MOWBRAY COLLECTABLES LIMITED**Notes to the Financial Statements**
for the period ended 30 September 2012

	Six Months Ended 30-Sep 2012 (Unaudited) \$	Six Months Ended 30-Sep 2011 (Unaudited) \$	Year Ended 31-Mar 2012 (Audited) \$
5. Discontinued operations			
Revenue	-	10	40
Expenses	(7,337)	8,759	19,696
Net profit/(loss) before taxation	(7,337)	(8,719)	(19,656)
Taxation (expense)/benefit	(12,257)	(3,633)	(26,382)
Net (loss) after taxation	(19,594)	(12,352)	(46,038)
6. Net Cash Flow from Operating Activities			
<i>Reconciliation of income statement Surplus/(deficit) with net cash flow from operating activities:</i>			
Reported surplus/(deficit) after taxation	88,925	115,049	(137,935)
Non cash items:			
Depreciation	5,047	4,751	11,494
Amortisation	161	311	620
Impairment	-	-	300,000
Deferred tax asset	(47,860)	5,756	(27,673)
Management fees	-	124	-
Foreign exchange	-	(11,610)	-
Associate interest	-	(43,695)	-
Associated share of net (surplus)/deficit	(93,550)	-	(142,444)
	(136,202)	(44,363)	141,997
Movements in working capital			
(Increase)/decrease in inventories	(44,242)	(89,103)	(64,311)
(Increase)/decrease in receivables	(44,647)	(149,203)	(191,154)
Increase/(decrease) in payables	101,987	944,785	90,160
Increase/(decrease) in other payables & accruals	(49,217)	3,506	58,257
Increase/(decrease) in tax payable	(9,010)	(4,007)	(54,835)
	(45,129)	705,978	(161,883)
Net cash inflow/(outflow)	(92,406)	776,664	(157,821)
7. Share Capital			
Ordinary Shares			
- Authorised, issued and fully paid	Number		
Balance at beginning of period	11,155,523	5,852,809	5,852,809
Share capital at end of period	11,155,523	5,852,809	5,852,809

The Statement of Accounting Policies and the Notes to the Financial Statements form an integral part of these Financial Statements.

MOWBRAY COLLECTABLES LIMITED**Notes to the Financial Statements**

for the period ended 30 September 2012

8. Segment Information

Description of the types of products and services from which each reportable segment derives its revenues

The Group has 3 main reportable segments:

Auction segment – These divisions and subsidiaries are involved in the purchase and processing of philatelic and numismatic material for both postal and public auction. In New Zealand an international public auction is held annually for the sale of our own material and on behalf of vendors. The postal auction process involves our own purchased and processed product.

Retail segment – The retail segment of the divisions and subsidiaries are involved in the sale of supplies associated with the philatelic industry, and subscription series products such as the World Wide Fund for Nature Stamp programme.

All other segments – This segment included the head office costs of management, governance and compliance of the group. The revenues are derived from management fees and dividends

Management has determined the operating segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. The board considers the business from both a product and service perspective. As the segment information suggests geographically the businesses are located in both New Zealand and Australia.

Being involved in the international auction and postal auction business sales to external customers do occur outside the geographic locations of both New Zealand and Australia. The external locations of the customers are not considered a strategic factor compared to the importance of the servicing of these customers.

Factors that management used to identify the Group's reportable segments

The Group's reportable segments are strategic business units that offer different products and services. They are managed separately because each business requires different technology and marketing strategies.

Measurement of operating segment profit or loss

The accounting policies of the operating segments are the same as those described in the summary of significant accounting policies.

The Group evaluates performance on the basis of profit or loss from operations before tax not including non-recurring losses, such as restructuring costs and goodwill impairment, and also excluding the effects of share based payments.

Information on geographical assets and rights under insurance contracts is not available and the cost to develop it would be excessive.

Segment assets and liabilities

Segment assets and liabilities are not included within the reporting to the Board and hence have not been included in the notes below.

MOWBRAY COLLECTABLES LIMITED

Notes to the Financial Statements
for the period ended 30 September 2012

	CONSOLIDATED			
	Auction segment	Retail segment	All other segments	Total NZ
	Sep-12	Sep-12	Sep-12	Sep-12
	\$	\$	\$	\$
Revenue				
Turnover	749,231	128,707	-	877,938
Auction commission	2,915	-	-	2,915
Dividends	-	-	-	-
Sundry revenue	16,130	3,014	-	19,144
Management fees	-	-	18,669	18,669
Operating Revenue	768,276	131,721	18,669	918,666
Purchases	174,286	77,547	-	251,833
Employee benefits	232,227	23,933	151,826	407,986
Finance income	-	109	28,447	28,556
Finance cost	-	7,673	25,421	33,094
Depreciation & amortisation	3,740	-	-	3,740
Segment profit/(deficit) before income tax	124,675	19,962	(149,154)	(4,517)

	CONSOLIDATED		
	Australian Retail segment	Total NZ	Total
	Sep-12	Sep-12	Sep-12
	\$	\$	\$
Revenue			
Turnover	327,489	877,938	1,205,427
Auction commission	-	2,915	2,915
Dividends	-	-	-
Sundry revenue	-	19,144	19,144
Management fees	-	18,669	18,669
Operating Revenue	327,489	918,666	1,246,155
Purchases	104,468	251,833	356,301
Employee benefits	-	407,986	407,986
Finance income	-	28,556	28,556
Finance cost	-	33,094	33,094
Depreciation & amortisation	1,468	3,740	5,208
Segment profit/(deficit) before income tax	45,549	(4,517)	41,032

MOWBRAY COLLECTABLES LIMITED

Notes to the Financial Statements
for the period ended 30 September 2012

	CONSOLIDATED			
	Auction segment	Retail segment	All other segments	Total NZ
	Sep-11	Sep-11	Sep-11	Sep-11
	\$	\$	\$	\$
Revenue				
Turnover	720,703	118,728	-	839,431
Auction commission	289,726	(174)	-	289,552
Dividends	-	-	-	-
Sundry revenue	33,409	2,405	-	35,814
Management fees	-	-	57,603	57,603
Operating Revenue	1,043,838	120,959	57,603	1,222,400
Purchases	259,375	74,672	-	334,047
Employee benefits	206,987	21,181	144,061	372,229
Finance income	5	-	12,482	12,487
Finance cost	-	-	37,616	37,616
Depreciation & amortisation	4,833	-	-	4,833
Segment profit/(deficit) before income tax	281,338	32,080	(195,608)	117,810

	CONSOLIDATED		
	Australian Retail segment	Total NZ	Total Sep-11
	Sep-11	Sep-11	Sep-11
	\$	\$	\$
Revenue			
Turnover	365,827	839,431	1,205,258
Auction commission	-	289,552	289,552
Dividends	-	-	-
Sundry revenue	-	35,814	35,814
Management fees	-	57,603	57,603
Operating Revenue	365,827	1,222,400	1,588,227
Purchases	168,249	334,047	502,296
Employee benefits	-	372,229	372,229
Finance income	3	12,487	12,490
Finance cost	-	37,616	37,616
Depreciation & amortisation	229	4,833	5,062
Segment profit/(deficit) before income tax	21,159	117,810	138,969

MOWBRAY COLLECTABLES LIMITED

Statutory and Shareholder Information for the period ended 30 September 2012

Directors

John Reader Mowbray
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Waikanae

Ian Jeffrey Halsted
19A Lucerne Road
Remuera
Auckland

Murray Charles Radford
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David Keith Heather
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Website: www.mowbraycollectables.co.nz

Bankers

The ANZ National Bank Ltd
Waikanae

Auditors

PKF Martin Jarvie
Wellington

Accountants

BDO Wellington

Solicitors

Quigg Partners, Wellington
Izard Weston, Wellington

Share Registrar

Link Market Services
PO Box 384
Ashburton

COMPANY PROFILE

New Zealand

- J R MOWBRAY PHILATELIST**
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Dealers in stamps. Monthly postal auctions are held and catalogues posted to thousands of collectors worldwide. The company is a major buyer of collections internationally.
- JOHN MOWBRAY INTERNATIONAL**
Private Bag 63000, Wellington 6140
Main Highway, Otaki. Telephone 06 364 8270

We hold New Zealand's largest stamp auction annually, with an international clientele.
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New Zealand agent for WWF stamps worldwide, selling by continuity programmes.
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We own 19.08% of this business.



The Portuguese discovered
 the Spice Islands in 1512
 and the Dutch in 1596
 Spanish
 Portuguese

*Some authorities believe that
 a great southern continent of which there is
 no trace, and which could never be formed
 and which was common in the first part
 of the century. The Portuguese probably saw the
 northern part of it, and in the course
 of their voyages to the Malay Archipelago
 but the fact was not recorded.*

Sargut 1524
 Tabatsk 1587

Endeavour of James Cook
 1771-1781
 Alvaro de Saavedra 1517-1522
 Spanish trade route to the Philippines

Diego Rodriguez 1545
 Drake 1580
 Ship Victoria 1522

TARTARY OR TARTARYA
 CHAGATAI
 MONGOLIA
 MANCHURIA

HINDUSTAN
 INDIA
 BENGAL
 SIAM

PACIFIC

OCEAN

ANDAMAN
 ISLANDS

EQUATOR

Tropic of Capricorn

